



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	21/5/2021	20/5/2021	Chng	%Chng
Spot	15175.3	14906.05	269.25	1.81%
Fut	15206.2	14933.25	272.95	1.83%
Open Int	10247850	10796025	-548175	-5.08%
Implication	SHORT COVERING			
BankNifty	21/5/2021	20/5/2021	Chng	%Chng
Spot	34606.9	33334.55	1272.35	3.82%
Fut	34763.15	33445.7	1317.45	3.94%
Open Int	1819575	1442775	376800	26.12%
Implication	LONG BUILDUP			

## Nifty Technical View : 21-05-2021

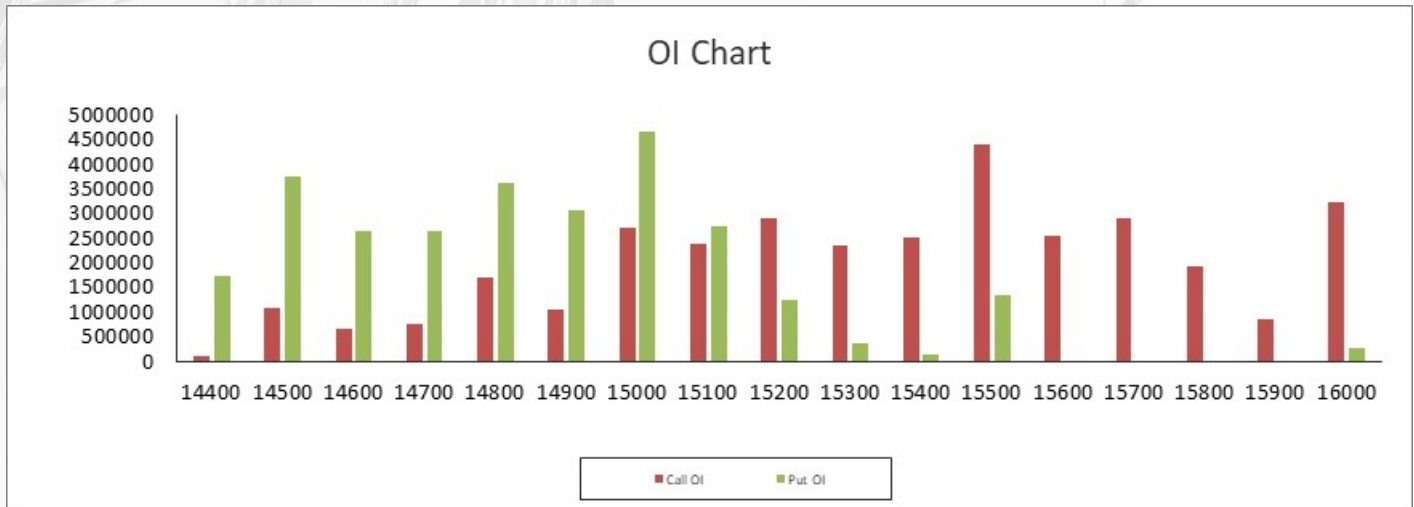
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15175.3	14913	15044	15117	15248	15321

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 15175 with a gain of 269 points. The daily price action has formed a sizable bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 15000 level it would witness selling which would lead the index towards 14920-14884 levels. However if index crosses above 15200 level it would witness pullback rally which would take the index towards 15300-15380.

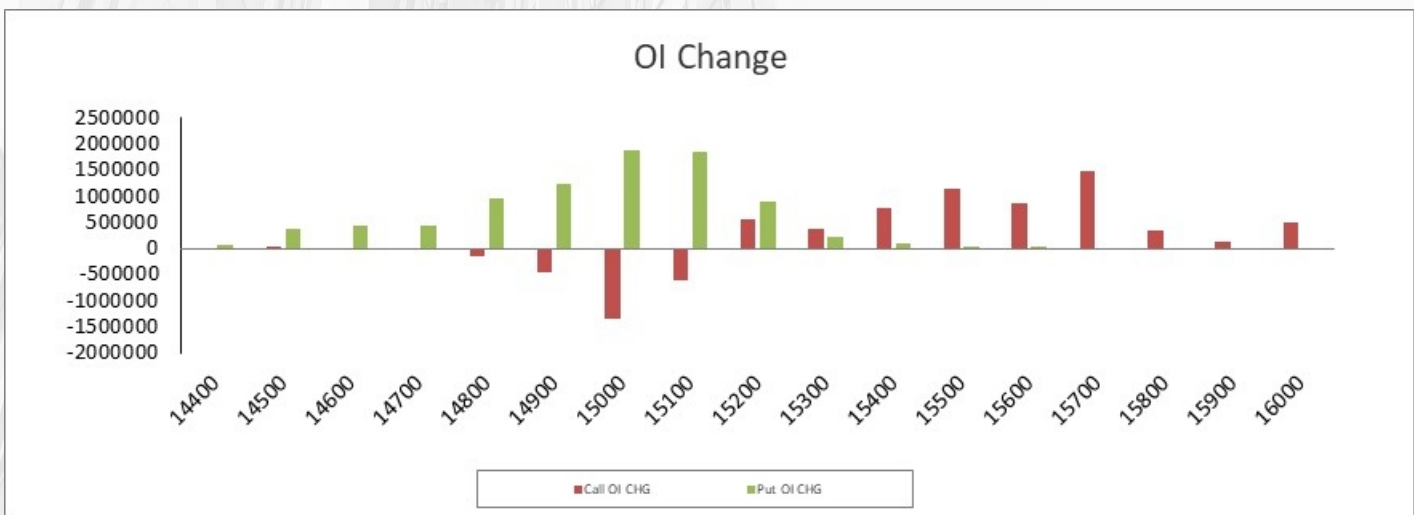


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 27-05-2021



## Nifty Open Interest Change : Weekly Expiry 20-05-2021



- India Volatility Index (VIX) changed by -3.07% and settled at 19.05.
- The Nifty Put Call Ratio (PCR) finally stood at 1.26 vs. 1.16 (20 May 2021) for 27<sup>th</sup> May 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 43.90 lacs followed by 16000 with 32.50 lacs and that for Put was at 15000 with 46.59 lacs followed by 14500 with 37.71 lacs.
- The highest OI Change for Call was at 15700 with 14.78 lacs Increased and that for Put was at 15000 with 46.59 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15500 to 15000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
SBIN 27 May 2021	406.2	5.1	81490	21.4	397	416
TORNTPOWER 27 May 2021	453.65	5	1720	14.51	449	471
M&M 27 May 2021	819.8	1.92	15150	14.12	814	827
IGL 27 May 2021	504.5	0.09	4403	12.64	505	510
BANKBARODA 27 May 2021	81.45	5.92	13062	12.41	80	83

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 27 May 2021	513.7	-0.03	972	14.35	515	522
HAVELLS 27 May 2021	1027.35	-4.68	9821	14.25	1044	1063
GAIL 27 May 2021	146.35	-0.98	5841	11.92	148	150
MARICO 27 May 2021	461	-1.95	4742	11.16	464	469
GODREJCP 27 May 2021	816.2	-0.15	5616	7.57	818	822

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
COFORGE 27 May 2021	3361.55	0.89	4144	-10.09	3359	3397
ULTRACEMCO 27 May 2021	6643.8	0.89	21410	-8.58	6646	6697
NAVINFLUOR 27 May 2021	3210	0.54	1704	-6.58	3219	3239
PNB 27 May 2021	38.2	1.33	10343	-4.41	38	39
SRF 27 May 2021	6470	0.44	3367	-4.07	6486	6529

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GRASIM 27 May 2021	1375.8	-0.1	23516	-20.25	1378	1386
LALPATHLAB 27 May 2021	2840	-0.88	2058	-7.92	2853	2887
BHEL 27 May 2021	72	-0.96	7262	-7.42	73	73
JINDALSTEL 27 May 2021	402.6	-0.02	11565	-5.4	406	410
BOSCHLTD 27 May 2021	15292.25	-3.98	2517	-3.23	15367	15675

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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